Enrolled

House Bill 2488

Sponsored by Representative HOLVEY (Preession filed.)

CHAPTER ..................................................

AN ACT

Relating to cryptocurrency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) Unless authorized by the State Treasurer, the state government, as defined in ORS 174.111, may not accept payments using cryptocurrency.

(2) As used in this section, “cryptocurrency” means digital or virtual currency that relies on cryptography to effect transfers and a decentralized network to record transactions.

SECTION 2. Section 3 of this 2019 Act is added to and made a part of ORS chapter 260.

SECTION 3. (1) A person may not make a contribution to a political candidate, a political committee or a petition committee using cryptocurrency.

(2) As used in this section, “cryptocurrency” means digital or virtual currency that relies on cryptography to effect transfers and a decentralized network to record transactions.

Timothy G. Sekerak, Chief Clerk of House

Tina Kotek, Speaker of House

Peter Courtney, President of Senate

Received by Governor:

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Passed by House April 9, 2019

Accepted: ................................................., 2019

Passed by Senate April 24, 2019

Kate Brown, Governor

Bev Clarno, Secretary of State