

House Bill 2438

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Agriculture and Natural Resources)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Department of State Lands to conduct study on issues related to wetlands mitigation. Requires department to submit report on results of study to interim committees of Legislative Assembly related to agriculture and natural resources no later than September 15, 2019.

Sunset on January 2, 2020.

Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to wetlands; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The Department of State Lands shall conduct a study on the following**
5 **issues related to wetlands mitigation:**

6 (a) **Whether there is a sufficient quantity of mitigation banks and mitigation credits**
7 **available in this state;**

8 (b) **The current geographic distribution of, and need for, mitigation banks and mitigation**
9 **credits;**

10 (c) **Strategies for lowering the cost of mitigation credits;**

11 (d) **Strategies for reducing risks for the private sector to invest in the creation of miti-**
12 **gation banks; and**

13 (e) **Whether the state should play a role in the creation or ownership of mitigation banks.**

14 (2) **The department shall submit a report on the results of the study to the interim**
15 **committees of the Legislative Assembly related to agriculture and natural resources no later**
16 **than September 15, 2019.**

17 **SECTION 2. Section 1 of this 2019 Act is repealed on January 2, 2020.**

18 **SECTION 3. This 2019 Act being necessary for the immediate preservation of the public**
19 **peace, health and safety, an emergency is declared to exist, and this 2019 Act takes effect**
20 **on its passage.**

21

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.