

B-Engrossed
House Bill 2211

Ordered by the Senate May 24
Including House Amendments dated March 13 and Senate Amendments
dated May 24

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Higher Education and Workforce Development)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Includes [*disabled*] veteran **who has 70 percent total disability rating and received discharge or release under other than dishonorable conditions** as person who may apply to Oregon Business Development Department for loan approval.

A BILL FOR AN ACT

1
2 Relating to persons with disabilities; amending ORS 285B.746.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1.** ORS 285B.746 is amended to read:

5 285B.746. (1) The Oregon Business Development Department may approve a loan requested in
6 an application filed under ORS 285B.743 if, after investigation, it finds that:

7 (a) The applicant is enrolled in a small business management program with a small business
8 development center or certified entity;

9 (b) The applicant has prepared a business plan for the business, which has been reviewed by a
10 small business development center or other entity certified by the department to review business
11 plans; and

12 (c) The applicant is not effectively owned or controlled by another business entity or other
13 person that, either by itself or when combined with the applicant, is not eligible for a loan under
14 ORS 285B.740 to 285B.758.

15 (2) In addition to the requirements for loan approval described in subsection (1) of this section,
16 in order to obtain a loan under ORS 285B.740 to 285B.758, an applicant must also satisfy one of the
17 following conditions:

18 (a) The business must have annual revenues of \$500,000 or less in the 12-month period imme-
19 diately preceding the date of application.

20 (b) The business or proposed business must be owned, in whole or in part, by a person certified
21 as having a severe disability by the Department of Human Services or the Commission for the Blind.

22 **(c) The applicant must submit proof to the Oregon Business Development Department**
23 **that the applicant is a veteran who:**

24 **(A) Has a United States Department of Veterans Affairs total disability rating of at least**
25 **70 percent as a result of an injury or illness that the veteran incurred, or that was aggra-**
26 **vated, during active military service; and**

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

1 **(B) Received a discharge or release under other than dishonorable conditions.**

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