

# Cultural Trust Credit Example

## Initial Donation

Taxpayer makes **\$1,000** donation to one of Oregon's 1,400+ cultural 501(c)(3) nonprofit organizations

- Donation qualifies as an itemized charitable deduction on Oregon and federal tax return

## Donation to Cultural Trust

Taxpayer makes **\$500** donation to the Trust for Cultural Development

- Taxpayer qualifies for \$500 OR credit (nonrefundable, no carry forward)
- \$500 itemized deduction on Oregon return
- No deduction on federal return