

Joint Committee on Tax Expenditures

		Biennial Revenue Impact Estimates (in \$Millions)			
Bill #	Policy	2019-21	2021-23	2023-25	
Income Taxes					
HB 2132, SB 199	Cultural Trust contributions	-4.2	-8.6	-9.0	Extenders
HB 2664	Manufacture dwelling park capital gain subtraction ¹		Minimal		
HB 2664, SB 197	Manufactured dwelling park closure credit		Minimal		
HB 2133, SB 198	Certain retirement income	-0.7	-1.3	-1.2	
HB 2138, SB 204	Volunteer rural emergency medical services providers	-0.1	-0.2	-0.2	
SB 196	Employer provided scholarships		Minimal		
SB 200	Political contributions	-6.7	-12.7	-13.5	
SB 202	Agriculture workforce housing construction	-2.0	-4.1	-4.1	
SB 203	Earned income tax credit	-54.2	-113.3	-120.0	
SB 241	Crop donations (extension and expansion)	-0.7	-1.0	-1.2	
	Subtotal	-68.7	-141.3	-149.3	

Income Taxes					
HB 2387	Replace 529 subtraction w/529 refundable credit	0.3	0.9	-0.9	New or Expansion
HB 2978	Short line railroads		To be determined		
HB 3357	Working family household and dependent care		To be determined		
SB 114	Costs necessary to operate housing for agriculture workers (refundable)		To be determined		
SB 430	Shipping container donation (refundable)		Minimal		
SB 754	Rural nurse faculty members		To be determined		
SB 790	Increases annual limit on IDA donation credits and increases percentage value of credit		To be determined		
SB 929	Historic property project contributions		To be determined		
SB 964	Contributions to a selected community agency		To be determined		
SB 1023	Nursing clinical preceptors		To be determined		

Property Tax					
SB 737	Property tax exemption of low income rental housing	-0.1	-0.2	-0.2	Extender
HB 2429	Machinery & equipment to compress plants for storage or shipment		To be determined		New

General					
SB 189	Modifies definition of "tax expenditure"		No Impact		
	Vehicle used for testing emissions (gas & use fuel taxes)		To be determined		
	Vehicle used for testing emissions (weight-mile tax)		To be determined		

¹Not included in tax credit report prepared by LRO as tax expenditure is a subtraction, not a credit.