

## Modified Commercial Activities Tax

*(to raise \$1B annually, preliminary)*

<b>Base Tax Rate</b>	<b>Policy</b>	<b>New Tax Rate</b>
0.32%	10% subtraction for business inputs	0.34%
0.32%	15% subtraction for business inputs	0.35%
0.32%	20% subtraction for business inputs	0.36%
0.32%	10% subtraction for labor costs	0.33%
0.32%	15% subtraction for labor costs	0.34%
0.32%	20% subtraction for labor costs	0.35%