

# CAT with exemptions

(effective 1-1-2020):

3/25/2019

1. Create a Commercial Activities Tax of 0.29%  
Exempt: Petroleum and Medical Provider Taxpayers
2. Change PIT rates from 5 / 7 / 9 / 9.9 to 4.5 / 6.5 / 8.75 / 9.9

2020 Levels				
	Baseline	New Equilibrium	Change From Baseline	Percent Change
<b>Private Sector</b>				
Nominal Personal Income (\$M)	\$222,637	\$222,775	+\$138	+0.06%
Nominal per capita Personal Income (\$M)	\$51,417	\$51,429	+\$12	+0.02%
Employment (Thousand)	2,685.0	2,688.7	+3.7	+0.14%
Population (M)	4.330	4.332	+0.002	+0.04%
Investment (\$M)	\$18,554.40	\$18,552.49	-\$2	-0.01%
Wage Index	100.0	99.91	-0.09	-0.09%
Return to Capital	100.0	99.99	-0.01	-0.01%
Price Levels	100.0	100.23	+0.23	+0.23%
<b>Public Sector</b>				
State Spending (\$M)	\$31,491	\$32,157	+\$666	+2.11%
GF Revenue (\$M)	\$9,863.73	\$10,526.68	+\$663	+6.72%
OF Revenue (\$M)	\$21,627.47	\$21,630.35	+\$3	+0.01%
Local Govt Revenue (\$M)	\$19,146.23	\$19,146.98	+\$1	+0.00%
Federal Tax Paid by Oregonians (\$M)	\$40,440.42	\$40,399.74	-\$41	-0.10%

Static Revenue Impact (\$ Millions)	+\$655
Dynamic Revenue Impact (\$ Millions)	+\$12
Net Revenue Impact (\$ Millions)	+\$667
General Fund Change (\$ Millions)	+\$663
Other Funds Change (\$ Millions)	+\$3
Local Revenue Change (\$ Millions)	+\$1

## Total Real Disposable Household Income

	Baseline (\$M)	New Equilibrium (\$M)	Difference (\$M)	% Difference	Change in Number of Hholds	Mean Income Change per HH (\$)
Above \$205,869	\$40,162	\$40,116	-\$45.8	-0.1%	-125	\$11
\$137,246 - \$205,869	\$35,370	\$35,329	-\$41.1	-0.1%	-130	-\$100
\$102,934 - \$137,246	\$27,547	\$27,536	-\$10.2	0.0%	-18	-\$41
\$68,623 - \$102,934	\$33,752	\$33,742	-\$9.8	0.0%	65	-\$51
\$48,036 - \$68,623	\$22,269	\$22,273	+\$4.3	0.0%	243	-\$57
\$34,311 - \$48,036	\$15,070	\$15,082	+\$12.8	0.1%	370	-\$66
\$20,587 - \$34,311	\$13,191	\$13,200	+\$9.0	0.1%	364	-\$64
Less than \$20,587	\$11,111	\$11,094	-\$16.9	-0.2%	-50	-\$64
<b>TOTAL</b>	<b>\$198,471</b>	<b>\$198,373</b>	<b>-\$97.7</b>	<b>0.0%</b>	<b>718</b>	

