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TO: House Interim Committee on Economic Development  
FROM: Melissa Leoni, LPRO Analyst  
SUBJECT: 2020 Committee LC Summaries  
DATE: January 13, 2020

**LC 241** – Includes three elements related to business capital access:

1. Establishes a community lender loan loss account program in the Oregon Business Development Department (Business Oregon) and appropriates \$5 million General Fund for the program. Authorizes the agency to enter into contracts with lenders who are mission-driven government agencies or nonprofits located in Oregon who provide financial and technical assistance to small businesses, microenterprises, and start-up businesses.
2. Allocates \$250,000 in Lottery Funds to the Oregon Entrepreneurs Network to engage the entrepreneur ecosystem, analyze the needs of Oregon small businesses, collaborate with the Oregon Capital Scan, and make legislative recommendations by November 30, 2020.
3. Allocates \$3 million in Lottery Funds to the Oregon Growth Fund to be used by the Oregon Growth Board to target entrepreneurs and emerging capital innovators; support investments in loan funds, venture capital funds, angel conferences, and associated technical assistance; leverage other funding; make investments in early stage, small, and first-time capital sources; and help fill capital gaps especially in underserved communities, rural areas, and undersupported industry sectors.

**LC 247** – Directs Oregon Liquor Control Commission (OLCC) in consultation with the Oregon Health Authority (OHA) to establish by rule a medical marijuana grow site registration process. Defines medical marijuana grow site as a location where marijuana is produced for registry identification cardholders, but not including marijuana grow sites registered by the OHA. Specifies certain criteria for OLCC registration and for transfer of marijuana; sets grow site production limits; and establishes OLCC registration deadlines. Allows OLCC to adopt by reference applicable OHA rules. For OHA grow site registration, a person designated to produce marijuana by registry identification cardholders is now limited to growing for two cardholders and grow sites with multiple growers are collectively limited to producing marijuana plants for no more than four cardholders.

**LC 248** – Requires the Oregon Health Authority, Oregon Liquor Control Commission, Oregon Department of Agriculture, and Governor’s Office to jointly develop a plan by December 31, 2020 to address the administration of marijuana regulation, including appropriate regulatory authority over the Oregon Medical Marijuana Program, consolidation of administrative functions, methods to ensure necessary funding for marijuana systems and programs, establishment of a state reference laboratory, support for marijuana social equity, and needed statutory changes.