



February 6, 2018

House Committee on Human Services and Housing
Oregon State Legislature
900 Court Street NE
Salem, Oregon 97301

Dear Chair Keny-Guyer, Vice-Chair Olson, Vice-Chair Sanchez, and Members of the Committee:

The Holland Partner Group (HPG) is pleased to support HB 4007 (House Interim Committee on Human Services and Housing), which increases the document recording fee to \$75. HPG is one of the largest developers of multifamily housing in Oregon, with nearly 3,000 units throughout the state recently completed, under construction, and in pre-development.

Our state must invest more in affordable housing opportunities, especially deeply affordable housing where the private-market cannot meet the need without subsidy, and expanding that investment through an increase to the document recording fee is the right way to do it.

The document recording fee creates critical resources for investment in housing opportunity to benefit Oregonians statewide, and a \$75 fee would generate a total of \$105 million per biennium. Funds from the document recording fee will provide meaningful resources to meet the need for affordable housing for more-low and moderate-income Oregonians.

Critically for Oregon LOCUS, the General Housing Account Program will receive 76% of the document recording fee revenue. This program helps develop and preserve safe, stable and affordable housing. Since 2010, over 4,300 units have been built or preserved in part through this fee.

For these reasons, Holland Partner Group supports HB 4007 at the \$75 fee level. Thank you for your leadership on this critical issue.

Sincerely,

Clyde P. Holland, Jr.
Chairman / CEO
Holland Partner Group