

Chair Holvey and members of the House Committee On Business and Labor,

Please pass HB 4147.

My husband and I experienced tax related identity theft in 2014 and we'll never know why.

We "benefit" from a free credit freeze because of our identity theft. A year ago, my husband and I received rejections from Bank of America for two separate businesses. Supposedly, we had individually requested a small business credit account and were both rejected because the bank couldn't access our consumer credit files. Needless to say, I was not the business owner of Aurora West Inc. Nor was my husband the owner of Mineral Royalties Dealers.

The enormous Equifax data breach was both a breach of confidence in this consumer credit reporting agency and of sensitive and personally identifiable data.

We have wondered whether our kids should freeze their accounts. In Oregon this comes with a price.

<https://www.valuepenguin.com/states-where-freezing-your-credit-will-cost-you-most>

These figures reflect the combined costs to freeze your credit record at all three national credit bureaus. We show two costs to freeze due to the fact that Equifax, following its massive breach of customer data, has announced a waiver of its fees for the time being. The higher figure reflects the total costs for when the waiver is lifted on January 31, 2018.

You will not pay in any state to freeze your credit should you actually have suffered a credit fraud incident--that is, fraudulent credit was obtained in your name, and you reported that fact. A police report may be required to receive the waiver.

State	Freeze (during waiver)	Freeze (after waiver)	Temporary Unfreeze
Oregon	\$20.00	\$30.00	\$30.00

This bill will remove these fees. This bill addresses other egregious behaviors that emerged in Equifax debacle. It prohibits upselling of credit monitoring services, improves reporting requirement and creates a means for civil action.

Oregonians require stronger data protections. This bill will accomplish that.

Kris Alman