

Senate Bill 798

Sponsored by Senator KNOPP

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Establishes State Transportation Donation Fund. Continuously appropriates moneys in fund to Department of Transportation for purposes specified in gift or donation or, if no specific purpose is specified, for transportation projects selected by Oregon Transportation Commission.

A BILL FOR AN ACT

1
2 Relating to the State Transportation Donation Fund.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The State Transportation Donation Fund is established in the State**
5 **Treasury, separate and distinct from the General Fund. The following moneys shall be placed**
6 **in the State Transportation Donation Fund:**

7 (a) **Gifts and donations to the Department of Transportation;**

8 (b) **The interest, income, dividends or profits received on any property or funds of the**
9 **department derived from gifts, legacies, devises, bequests, endowments or other donations;**

10 (c) **Other interest earned by the fund; and**

11 (d) **Any other moneys placed in the fund as provided by law.**

12 (2) **Moneys in the fund that are derived from profits, interest or other earnings traceable**
13 **to a specific gift, legacy, devise, bequest, endowment or other donation shall be used in the**
14 **same manner as the principal or corpus of the gift, legacy, devise, bequest, endowment or**
15 **other donation.**

16 (3) **The State Treasurer shall credit monthly to the fund any interest or other income**
17 **derived from the fund or from the investment of moneys in the fund.**

18 (4) **Moneys in the fund and in any subaccount of the fund are continuously appropriated**
19 **to the Department of Transportation for the purposes specified in the gift or donation or, if**
20 **no specific purpose is specified, for transportation projects, as defined in ORS 367.010, se-**
21 **lected by the Oregon Transportation Commission.**

22 **SECTION 2. The Department of Transportation may accept gifts or donations of moneys**
23 **or property to be used for transportation projects, as defined in ORS 367.010. Subject to the**
24 **terms specified in a gift or donation, the Oregon Transportation Commission may authorize**
25 **use of gifts or donations in a manner that, in the commission's judgment, best carries out**
26 **the intent of the gift or donation.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.