

# Senate Bill 56

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## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Authorizes Oregon Liquor Control Commission to require cannabis-related licensees, certificate holders and applicants for licenses and certificates to submit information related to persons who hold financial interest in business operating or to be operated under license or certificate.

Declares emergency, effective on passage.

## A BILL FOR AN ACT

1  
2 Relating to cannabis; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Sections 2 and 3 of this 2017 Act are added to and made a part of ORS**  
5 **475B.010 to 475B.395.**

6 **SECTION 2. (1) The Oregon Liquor Control Commission may require, in a form and**  
7 **manner prescribed by the commission, a licensee or applicant for a license under ORS**  
8 **475B.070, 475B.090, 475B.100 or 475B.110 to submit to the commission a sworn statement**  
9 **showing:**

10 (a) **The name and address of each person that has a financial interest in the business**  
11 **operating or to be operated under the license; and**

12 (b) **The nature and extent of the financial interest of each person that has a financial**  
13 **interest in the business operating or to be operated under the license.**

14 (2) **The commission may refuse to issue, or may suspend, revoke or refuse to renew, a**  
15 **license issued under ORS 475B.070, 475B.090, 475B.100 or 475B.110 if the commission deter-**  
16 **mines that a person that has a financial interest in the business operating or to be operated**  
17 **under the license committed or failed to commit an act that would constitute grounds for**  
18 **the commission to refuse to issue, or to suspend, revoke or refuse to renew, the license if**  
19 **the person were the licensee or applicant for the license.**

20 **SECTION 3. (1) The Oregon Liquor Control Commission may require, in a form and**  
21 **manner prescribed by the commission, a certificate holder or an applicant for a certificate**  
22 **under ORS 475B.235 to submit to the commission a sworn statement showing:**

23 (a) **The name and address of each person that has a financial interest in the research**  
24 **being conducted or to be conducted under the certificate; and**

25 (b) **The nature and extent of the financial interest of each person that has a financial**  
26 **interest in the research being conducted or to be conducted under the certificate.**

27 (2) **The commission may refuse to issue, or may suspend, revoke or refuse to renew, a**  
28 **certificate issued under ORS 475B.235 if the commission determines that a person that has**  
29 **a financial interest in the research being conducted or to be conducted under the certificate**

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 committed or failed to commit an act that would constitute grounds for the commission to  
2 refuse to issue, or to suspend, revoke or refuse to renew, the certificate if the person were  
3 the certificate holder or the applicant for the certificate.

4 **SECTION 4.** Section 5 of this 2017 Act is added to and made a part of ORS 475B.550 to  
5 475B.590.

6 **SECTION 5.** (1) The Oregon Liquor Control Commission may require, in a form and  
7 manner prescribed by the commission, a licensee or applicant for a license under ORS  
8 475B.560 to submit to the commission a sworn statement showing:

9 (a) The name and address of each person that has a financial interest in the business  
10 operating or to be operated under the license; and

11 (b) The nature and extent of the financial interest of each person that has a financial  
12 interest in the business operating or to be operated under the license.

13 (2) The commission may refuse to issue, or may suspend, revoke or refuse to renew, a  
14 license issued under ORS 475B.560 if the commission determines that a person that has a  
15 financial interest in the business operating or to be operated under the license committed  
16 or failed to commit an act that would constitute grounds for the commission to refuse to  
17 issue, or to suspend, revoke or refuse to renew, the license if the person were the licensee  
18 or applicant for the license.

19 **SECTION 6.** This 2017 Act being necessary for the immediate preservation of the public  
20 peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect  
21 on its passage.  
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