

Senate Bill 21

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Authorizes Oregon Board of Accountancy to disclose confidential information to certain public entities. Requires public entities that receive information to take reasonable steps to maintain confidentiality of information.

Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to accounting; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) Notwithstanding ORS 673.170, upon a determination by the Oregon Board**
5 **of Accountancy that the board possesses confidential information, or information that is not**
6 **otherwise subject to disclosure, that is investigatory and that reasonably relates to the reg-**
7 **ulatory or enforcement function of another public entity, the board may disclose that infor-**
8 **mation to the other public entity.**

9 (2) A public entity that receives information pursuant to subsection (1) of this section
10 shall take all reasonable steps to maintain the confidentiality of the information to the ex-
11 tent necessary to carry out the regulatory or enforcement functions of the public entity.

12 (3) For purposes of this section, "public entity" means:

13 (a) A board or agency of this state, or a board or agency of another state, with regula-
14 tory or enforcement functions similar or related to the functions of the Oregon Board of
15 Accountancy;

16 (b) A district attorney;

17 (c) The Department of Justice;

18 (d) A law enforcement agency of this state, another state or the federal government; and

19 (e) A federal government agency with regulatory or enforcement functions related to the
20 functions of the board, including but not limited to the Internal Revenue Service, the Secu-
21 rities and Exchange Commission, the Public Company Accounting Oversight Board and the
22 United States Department of Labor.

23 **SECTION 2. This 2017 Act being necessary for the immediate preservation of the public**
24 **peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect**
25 **on its passage.**

26

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.