

HOUSE AMENDMENTS TO HOUSE BILL 2582

By COMMITTEE ON HIGHER EDUCATION AND WORKFORCE DEVELOPMENT

April 24

1 On page 1 of the printed bill, line 2, delete the semicolon and insert a period.

2 Delete line 3.

3 On page 2, delete lines 35 through 45 and delete page 3 and insert:

4 **“SECTION 3. (1) As used in this section ‘ending balance’ has the meaning given that term**
5 **in ORS 293.146.**

6 **“(2) Not later than January 15 of each even-numbered year, the Legislative Fiscal Officer,**
7 **in consultation with the Legislative Revenue Officer, shall report to the Joint Interim Com-**
8 **mittee on Ways and Means the General Fund ending balance from the prior biennium fol-**
9 **lowing the transfer to the Oregon Rainy Day Fund under ORS 293.146.**

10 **“(3) During each regular session of the Legislative Assembly held during an even-**
11 **numbered year, the Legislative Assembly shall consider the report submitted under sub-**
12 **section (2) of this section and determine whether to transfer an amount necessary to ensure**
13 **that the balance of the University Research Fighting Fund established by section 2 of this**
14 **2017 Act is equal to \$20,000,000.**

15 **“SECTION 4. Notwithstanding section 3 (3) of this 2017 Act:**

16 **“(1) During the 2018 regular session of the Legislative Assembly, the Legislative Assem-**
17 **bly shall use the report submitted under section 3 (2) of this 2017 Act to determine whether**
18 **to transfer an amount necessary to ensure that the balance of the University Research**
19 **Fighting Fund established by section 2 of this 2017 Act is equal to \$5,000,000;**

20 **“(2) During the 2020 regular session of the Legislative Assembly, the Legislative Assem-**
21 **bly shall use the report submitted under section 3 (2) of this 2017 Act to determine whether**
22 **to transfer an amount necessary to ensure that the balance of the University Research**
23 **Fighting Fund established by section 2 of this 2017 Act is equal to \$10,000,000; and**

24 **“(3) During the 2022 regular session of the Legislative Assembly, the Legislative Assem-**
25 **bly shall use the report submitted under section 3 (2) of this 2017 Act to determine whether**
26 **to transfer an amount necessary to ensure that the balance of the University Research**
27 **Fighting Fund established by section 2 of this 2017 Act is equal to \$15,000,000.**

28 **“SECTION 5. Section 4 of this 2017 Act is repealed on January 2, 2023.”.**

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