

Legislative Fiscal Office

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Joint Committee on Ways and Means

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Sen. Jackie Winters, Senate Co-Vice Chair
Rep. Dan Rayfield, House Co-Vice Chair
Rep. Greg Smith, House Co-Vice Chair

To: Capital Construction Subcommittee

From: John Borden, Legislative Fiscal Office

Date: July 3, 2017

Subject: HB 3470 – Relating to state financial administration (Program Change)
Work Session Recommendations

HB 3470 relates to state financial administration. An amendment replaces the bill. The amended version is referred to as the “Program Change” bill. The bill has an emergency clause and is effective on passage.

The amended version of the bill implements statutory changes necessary to support the 2017-19 legislatively adopted budget and to clarify the application of statutes. The bill is not an appropriation bill and therefore does not include the appropriation of funds.

The bill is necessary to achieve a balanced budget for the 2017-19 biennium. The budgetary impacts of provisions of this measure are contained in HB 5006, which is the budget reconciliation bill for the 2017-19 biennium, SB 5529, the Lottery, Criminal Fines Account, and Oregon Marijuana Account allocation(s) measure, or specific agency budget measures.

A preliminary staff measure summary and fiscal impact are available on the Oregon Legislative Information System (OLIS). A revenue impact statement is being prepared for the measure.

Recommended Changes

LFO recommends adoption of the -8 amendment.

MOTION: I move adoption of the -8 amendment to HB 3470. (VOTE)

Final Subcommittee Action

LFO recommends that HB 3470, as amended by the -8 amendment, to be moved to the Ways and Means Full Committee.

MOTION: I move HB 3470, as amended, to the Full Committee with a do pass recommendation. (VOTE)

Carriers

Full Committee: _____

House Floor: _____

Senate Floor: _____