

Legislative Fiscal Office

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Joint Committee on Ways and Means

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Rep. Nancy Nathanson, House Co-Chair

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Sen. Jackie Winters, Senate Co-Vice Chair
Rep. Dan Rayfield, House Co-Vice Chair
Rep. Greg Smith, House Co-Vice Chair

To: Transportation and Economic Development Subcommittee

From: Michelle Deister, Legislative Fiscal Office

Date: June 27, 2017

Subject: HB 2724 – Relating to the Rent Guarantee Program

House Bill 2724 creates a Rent Guarantee Program in the Housing and Community Services Department (HCSD). The program provides incentives and financial assistance to landlords that rent or lease to low income households; specifically, payments to landlords for unpaid rent, property damage and eviction costs up to certain limits and under conditions specified by the bill.

The amendment seeds the Rent Guarantee Program Fund with \$125,000 General Fund, as well as funding for one Program Analyst position (0.50 FTE) at a cost of \$98,247 per biennium.

The measure was referred to Ways and Means from the House Human Services and Housing Committee.

Recommended Changes

LFO recommends adoption of the -X amendment.

MOTION: I move adoption of the -X amendment to XB XXX. (VOTE)

Final Subcommittee Action

LFO recommends that XB XXX, as amended by the -X amendment, to be moved to the Ways and Means Full Committee.

MOTION: I move XB XXX as amended, to the Full Committee with a do pass recommendation. (VOTE)

Carriers

Full Committee: _____

House Floor: _____

Senate Floor: _____