

Hi,

I am an out of state investor owning properties in Portland Oregon. I was brought to the attention of your bill regarding rent control and would like to voice my opinion. Passing of such measures will only deter investors from procuring properties in your city/state which in turn will only weaken your property market due to less demand. At the same time, it will create a hole in your rental market because number of rental properties will fall and subsequently renters will have a problem securing quality rental homes. You can see that this can spin into a spiral effect. As always, most market events should be left determined by supply and demand, not by control.

I am strongly opposing to such bill passing.

Monita Ng