

## Rosenberg Corey

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**From:** monamarie@monamarie.com  
**Sent:** Wednesday, May 03, 2017 6:46 AM  
**To:** SHS Exhibits  
**Subject:** Opposition to HB 2004A - Please submit as written testimony

**Dear Senate Committee on Human Services,**

**Please keep in mind that many rental properties are owned by FAMILIES that are just trying to hedge themselves financially against rising costs of the future by making sacrifices today, trying to keep ourselves above water financially. We are families who are planning for retirement or sending our kids/grandkids to college in the future. We're not all big conglomerates that are rolling in money so please don't treat us all as if we are financially affluent or have unlimited bank accounts.**

**A lot of us "landlords" are one "rent check" away from property foreclosure. If the tenant doesn't pay, we can't pay our mortgage either.**

**H2004A will disrupt an orderly housing market, increase deferred maintenance of existing housing stock, damage tenant reputations, lead to abandonment of existing rental units and create a shift from rental-owned to owner-occupied housing. Is that really what the State of Oregon wants for an already overwhelmed rental market? If this bill passes it WILL lead to more homeless families, not less.**

I agree with the many other people that have written in their objection letters/statements, that there are many negative consequences to this bill, for tenants as well as property owners:

1. A "For Cause" eviction will DESTROY a tenants ability to rent. We try and work with tenants as an alternative to eviction, knowing that under the current laws a "No Cause" eviction is an affordable option if our "work around" doesn't work out. (No right minded landlord evicts without good reason because it COSTS MONEY for turnover.)
2. Any applicant(s) with less than "stellar" credit, employment & rental history will not be given a chance to prove themselves if HB2004A passes.
3. Reduction in the quality and quantity of housing and rents will go up. Restrictions on increasing rent will restrict a landowners ability to maintain property and discourage investing in rental properties.
  - a. There will be fewer rental units available if this law passes. We sold one of our SFR rental properties this year, to avoid dealing with the **ANNUAL restrictions put on property owners (from OR Legislature)** that rent to people in Oregon. And I've read in many others' testimony that they too will or are considering getting out of the rental market.
  - b. Fewer small investors will want to get into this business with all of the restrictions saddled on the investors and fewer builders will want to be involved in Oregon rental real estate too.

**Pg 5 7(B) Pay one month rent to tenant if landlord uses an exception and terminates the tenancy:** If this money is paid to the tenant before they move what will prevent the tenant from "HOLDING OVER"? Then the property owner has to take the tenant(s) to court to evict the hold over? Or collect damages?

This new law makes it IMPOSSIBLE for a property owner to terminate tenancy, remodel the house and sale for the maximum amount they are able to. How can this possibly be right? This law will not only screw up the rental market, it's going to impact an already depressed real estate market too.

**PAGE 3, Line 10 4c:** VIOLATION OF CONTRACT LAW "...The landlord shall make the tenant an offer in writing to renew the tenancy for a fixed term that is at least equal in duration to the existing fixed..." What if the landlord doesn't want to renew a one year lease?

I don't believe that this overreaching bill protects tenants in any way and it will negatively impact the current RETIREMENT SAVINGS CRISIS in the State of Oregon too. Many other retirees have submitted their objections to HB 2004 and HB2004A also. Retirees are families that need protecting too.

I believe changing the Urban Growth Boundary making property more affordable, is the answer to this and many other housing related problems. Trying to cure this problem on the back of the small Retiree/Investor will only exacerbate many housing related challenges as well as further depressing the income for Oregon Retirees.

Sincerely,  
Monamarie & Albert McCreary  
We are: Retiree/Investors AND FAMILY TOO!  
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