

HOUSE AMENDMENTS TO HOUSE BILL 4021

By COMMITTEE ON HIGHER EDUCATION, INNOVATION, AND WORKFORCE
DEVELOPMENT

February 8

1 Delete lines 4 through 26 of the printed bill and insert:

2 **“SECTION 1. (1) The State Treasurer and the Higher Education Coordinating Commission**
3 **shall conduct a study to explore approaches for lowering interest rates on student loans for**
4 **students in Oregon. The study must:**

5 **“(a) Explore approaches for lowering interest rates on student loans for Oregon resi-**
6 **dents;**

7 **“(b) Include an identification of funding approaches, including investments and bonds,**
8 **that could be used to refinance student loans;**

9 **“(c) Identify funding approaches that have historically lower interest rates than current**
10 **federal or private student loans; and**

11 **“(d) Outline the research plan that would be needed to implement a student loan refi-**
12 **nancing program in Oregon, including the data that is currently available to estimate po-**
13 **tential costs of such a program and additional data that would be needed to determine the**
14 **viability of such a program.**

15 **“(2) The State Treasurer and the Higher Education Coordinating Commission shall sub-**
16 **mit a report on the study to the interim legislative committees on higher education no later**
17 **than December 1, 2016.**

18 **“SECTION 2. This 2016 Act being necessary for the immediate preservation of the public**
19 **peace, health and safety, an emergency is declared to exist, and this 2016 Act takes effect**
20 **on its passage.”.**

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