

**A-Engrossed**  
**Senate Bill 197**

Ordered by the Senate June 30  
Including Senate Amendments dated June 30

Sponsored by Senators FERRIOLI, GIROD, KNOPP, KRUSE, OLSEN, THOMSEN; Senators COURTNEY, HASS, MONNES ANDERSON, THATCHER, WHITSETT, WINTERS (Presession filed.)

**SUMMARY**

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

*[Modifies provisions allowing for optional reduced rates of personal income tax on nonpassive income. Expands availability to all pass-through entities. Adjusts rate thresholds using consumer price index. Provides for estimate forming basis of possible rate adjustment to be performed using provisions as modified in Act.]*

**Authorizes county to exempt first \$250,000 of assessed value of homestead of surviving spouse of fire service professional or police officer killed in line of duty from property taxes imposed by all taxing jurisdictions. Requires that application filed with county assessor be made on form prescribed by Department of Revenue.**

Takes effect on 91st day following adjournment sine die.

**A BILL FOR AN ACT**

1  
2 Relating to reductions in taxes; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) As used in this section:**

5 (a) **“Fire service professional” and “police officer” have the meanings given those terms**  
6 **in ORS 181.610.**

7 (b) **“Homestead” means real or personal property that is an owner-occupied primary**  
8 **residence.**

9 (c) **“Surviving spouse” means the spouse of a fire service professional or police officer**  
10 **killed in the line of duty.**

11 (2) **A county may provide, by ordinance or resolution, that the first \$250,000 of assessed**  
12 **value of the homesteads of surviving spouses located in the county shall be exempt from all**  
13 **taxes, fees, charges and assessments imposed by all taxing jurisdictions on the homesteads.**

14 (3)(a) **A surviving spouse seeking the exemption granted under this section must file an**  
15 **application with the county assessor on or before April 1 preceding the first property tax**  
16 **year for which the exemption is sought.**

17 (b) **The application must:**

18 (A) **Be made on a form prescribed by the Department of Revenue;**

19 (B) **Designate the property for which the exemption is claimed;**

20 (C) **Include a statement setting forth the basis for eligibility for the exemption; and**

21 (D) **Include a written statement signed by the surviving spouse affirming that all infor-**  
22 **mation contained in the application is true.**

23 (c) **A timely application shall be approved if all requirements for the exemption are met.**

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1        **SECTION 2. This 2015 Act takes effect on the 91st day after the date on which the 2015**  
2        **regular session of the Seventy-eighth Legislative Assembly adjourns sine die.**  
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