



Presentation to House Human Services and Housing Committee

Margaret S. Van Vliet, Director

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Vision and Mission

Vision

- All Oregonians have the opportunity to pursue prosperity and live free from poverty

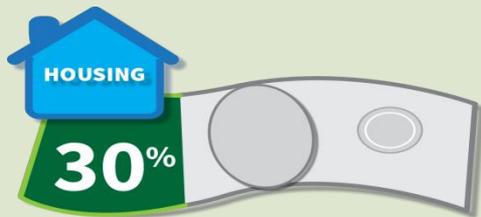
Mission

- We provide stable and affordable housing and engage leaders to develop integrated statewide policy that addresses poverty and provides opportunity for Oregonians

Affordable Housing Need



Nearly one in three Oregonians pay more than 50% of their income towards rent



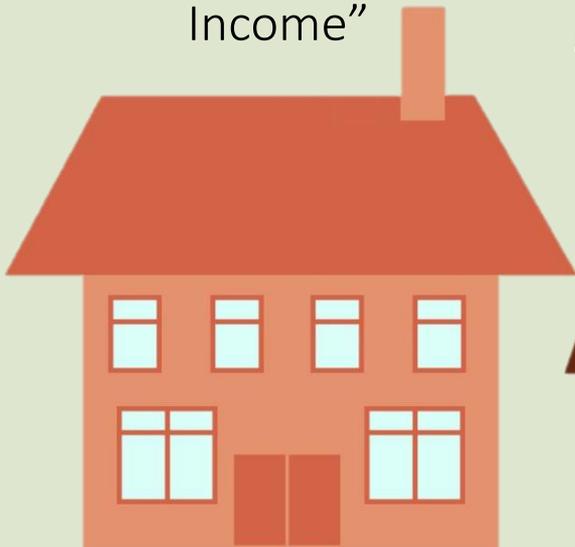
One in two pay more than 30% of their income towards rent

Only one in four eligible households receive a federal housing subsidy nationwide



Rent Burden

131,000 renter households in Oregon are considered “Extremely Low Income”



There are only 28,500 rental units affordable and available to those households



In the 2014-15 school year 21,214 K-12 children were identified as homeless, an increase of 12% from 2013-14

ADDRESSING THE PROBLEM

Housing Stabilization

Homeless Services

Last biennium:

- Federal and state funding of \$14,381,924 was used to serve 17,675 Oregonians.

With more resources:

- Every \$1 million in new funding into the Emergency Housing Account can help prevent or end homelessness for up to 700 households.

Housing Stabilization

Energy Services

Last biennium:

- Federal and state funding of \$123,241,607 was used to help pay utility costs for 174,302 low-income Oregonians.
- Weatherization improvements for 3,594 homes.

Future plans:

- Strengthen use of weatherization tools, especially in multifamily affordable housing.
- Deepen collaboration with energy partners to effectively target resources.
- New report shows expenditures by Community Action agency since 2009; updated quarterly.

Multifamily Housing Finance

- 18,596 affordable rental units have been financed by OHCS over the last ten years.
- Aggressively forward allocating resources.
- Increased transparency and accountability of funds and policy choices.

LIFT and Mental Health Housing Resources

- Innovation
- Driving costs down
- Alignment within state government

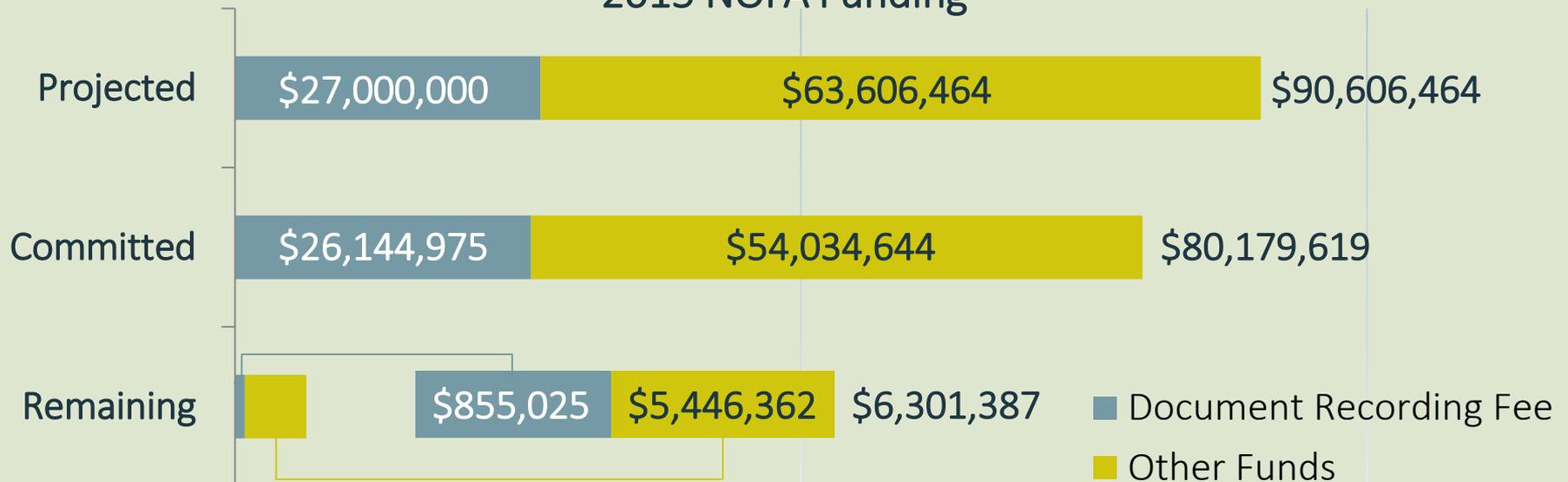
Year	New Construction	Acquisition/ Rehab	Total Units
2005	1,392	970	2,362
2006	765	320	1,085
2007	668	1,404	2,072
2008	587	797	1,384
2009	936	746	1,682
2010	457	1,059	1,516
2011	654	645	1,299
2012	384	1,194	1,578
2013	513	617	1,130
2014	651	807	1,458
2015	929	2,101	3,030*
Total	7,936	10,660	18,596
	43%	57%	

*Pending Housing Council approval

2015 Multifamily Funds

In March 2015 OHCS projected that we would offer \$90,606,464 through Multifamily Notices of Funding Availability (NOFA). We were able to offer \$86,481,006 to date. Of that, \$80,179,619 has been committed. An additional NOFA in December will offer an added \$4 million.

2015 NOFA Funding



Homeownership

- Oregon Bond Program helped 728 first-time homebuyers last biennium.
- 3,131 Oregonians attended pre-purchase education sessions from July 2013 through June 2015.
- In 2013-15, 159 Oregonians accessed down payment assistance for help buy their first home.

Future Plans:

- Exploring expansion of Oregon Bond Program to reach more first time homebuyers.
- Closing the minority homeownership gap.
- \$1 million available in 2015-17 for down payment assistance.
- Allowing larger down payment assistance grants.

Foreclosure Avoidance

- Hardest Hit Fund resources have helped 12,000 homeowners statewide.
- Oregon is the only state to use Hardest Hit Funds to refinance homes for underwater borrowers.
- July 1, 2014 – September 30, 2015 the Oregon Foreclosure Avoidance program has
 - Provided counseling for 2,587 at-risk homeowners
 - Prepared 89% of those for mediation
- Working with U.S. Treasury to expand our refinance program to all 36 counties in Oregon.

OHCS Positioned for the Future

Agency Reorganization

OHCS has completed a reorganization, and is implementing the second year of a three-year operational plan.

Housing Stability Council

The Housing Stability Council will provide stronger and more aligned policy direction, transparency, and accountability for the agency.

Data Driven Agency

OHCS is increasingly using data about poverty, housing instability, and impact to drive investment decisions and program administration.

Five-year Housing Plan

OHCS is in the early stages of developing a five-year housing investment plan for Oregon that will help meet the needs of low-income Oregonians.

Questions?