

A-Engrossed
House Bill 4063

Ordered by the House February 12
Including House Amendments dated February 12

Sponsored by Representative FREDERICK; Representatives KENY-GUYER, READ, WILLIAMSON, Senators ROBLAN, SHIELDS (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

[Allows Department of State Lands to make loans from Common School Fund for brownfield re-development.]

Establishes Task Force on Statutory Common School Fund Loans to identify opportunities for making loans from Common School Fund for purpose of financing projects that provide significant in-state economic benefits.

Sunsets task force on convening of 2015 regular session of Legislative Assembly.

Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to loans made from the Common School Fund; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The Task Force on Statutory Common School Fund Loans is established,**
5 **consisting of the following eight members:**

6 (a) **One Senator, appointed by the President of the Senate;**

7 (b) **One Representative, appointed by the Speaker of the House of Representatives;**

8 (c) **The Director of the Department of State Lands or the designee of the director;**

9 (d) **The State Treasurer or the designee of the treasurer;**

10 (e) **The Director of the Oregon Business Development Department or the designee of the**
11 **director;**

12 (f) **The Assistant Attorney General whose principal duties include providing legal counsel**
13 **to the State Land Board or such other attorney of the Department of Justice that the At-**
14 **torney General may designate;**

15 (g) **One person, appointed by the Governor, representing the interests of beneficiaries of**
16 **loan proceeds or other moneys distributed from the Common School Fund; and**

17 (h) **One person, appointed by the Governor, with state responsibilities in public finance,**
18 **assessment and taxation.**

19 (2) **The task force shall identify opportunities for making loans from the Common School**
20 **Fund for the purpose of financing projects that provide significant in-state economic bene-**
21 **fits.**

22 (3) **A majority of the voting members of the task force constitutes a quorum for the**
23 **transaction of business.**

24 (4) **The task force shall elect one of its members to serve as chairperson.**

25 (5) **Official action by the task force requires the approval of a majority of the voting**

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 members of the task force, except that in the event of a tie vote, the vote of the chairperson
2 shall decide the action.

3 (6) If there is a vacancy for any cause, the appointing authority shall make an appoint-
4 ment to become immediately effective.

5 (7) The task force shall meet at times and places specified by the call of the chairperson
6 or of a majority of the voting members of the task force.

7 (8) The task force may adopt rules necessary for the operation of the task force.

8 (9) The task force shall submit a report in the manner provided by ORS 192.245, and may
9 include recommendations for legislation, to the interim committees of the Legislative As-
10 sembly having subject matter jurisdiction over education matters no later than September
11 15, 2014.

12 (10) The Legislative Administrator shall provide staff support to the task force.

13 (11) Members of the task force who are not members of the Legislative Assembly are not
14 entitled to compensation, but may be reimbursed for actual and necessary travel and other
15 expenses incurred by them in the performance of their official duties in the manner and
16 amounts provided for in ORS 292.495. Claims for expenses incurred in performing functions
17 of the task force shall be paid out of funds appropriated to the Legislative Administrator.

18 (12) All agencies of state government, as defined in ORS 174.111, are directed to assist
19 the task force in the performance of its duties and, to the extent permitted by laws relating
20 to confidentiality, to furnish such information and advice as the members of the task force
21 consider necessary to perform their duties.

22 **SECTION 2.** Section 1 of this 2014 Act is repealed on the date of the convening of the 2015
23 regular session of the Legislative Assembly as specified in ORS 171.010.

24 **SECTION 3.** This 2014 Act being necessary for the immediate preservation of the public
25 peace, health and safety, an emergency is declared to exist, and this 2014 Act takes effect
26 on its passage.