

**77TH OREGON LEGISLATIVE ASSEMBLY
2013 REGULAR SESSION
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE**

**MEASURE: HB 2002 - A
CARRIER:**

REVENUE: No Revenue Impact
FISCAL: Fiscal Impact Statement Issued

Action: Do Pass with Amendments, be Printed Engrossed and be Referred to Ways and Means by Prior Reference
Vote: 9-0-0
Yeas: Bailey, Bentz, Berger, Conger, Davis, Gelsner, Read, Vega Pederson, Barnhart
Nays: 0
Exc.: 0

Prepared By: Paul Warner, Economist
Meeting Dates: 3/8, 4/24, 5/1

WHAT THE BILL DOES: Directs Legislative Revenue Officer to prepare a report analyzing tax credits prior to the start of each odd-year regular session. Report may include analysis of other tax credits at discretion of interim revenue committees. Specifies content of report. First report is due prior to start of 2015 regular session.

ISSUES DISCUSSED:

- Need for additional information to analyze impact of tax credits.
- Importance of keeping information objective.
- Fiscal impact on Legislative Revenue Office budget.

EFFECT OF COMMITTEE AMENDMENTS: Changes timing of when report is due. Modifies contents of report to be more general in nature.

BACKGROUND: In 2009, the Legislature approved HB 2067 which set in motion a systematic review of tax credits by establishing a sunset date for nearly all of them. However, HB 2067 did not contain specifics on the credit review process or who was responsible for the review.