

**From:**  
**To:** [Exhibits SHOUS](#)  
**Subject:** SB 608 Comments  
**Date:** Friday, February 1, 2019 2:15:33 PM

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Hello,

I wish to express my opposition to SB608 and any efforts to institute rent control in this state. Even though my single 4 unit apartment will not be affected by the rent control provisions of this bill today it will in the future. It is likely to cause me to sell my building sooner and possibly at a loss in value. If this bill passes I will not reinvest my gains in another Oregon property but look out of state to invest. This hurts those citizens of this state that depend on an adequate supply of rental properties for cost or choice. Ultimately this hurts efforts to keep affordable housing and address our homeless issue. In addition this bill add to the state bureaucracy with extra costs and responsibility without good reason.

Market forces in Portland are already slowing or actually reducing rents. This legislations attempts to deal with a few bad landlords as the expense of families like ours that manage our properties responsibly and are working to address our tenant's needs. This will force mom and pop business like ours out of business and sell to out of state big corporate investments companies or funds that have many properties to absorb extra costs and burdens this legislation brings.

Let market forces that govern the residential rental market not legislation.

Thank you.

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