

To whom it may concern:

I am writing to provide my written testimony opposing the state's proposed rent control bill. Economists agree that in municipalities where rent control currently exists rents have only increased and I fear that the same will occur in Oregon, especially with our desirability of being a west coast state. Further I believe rent control will discourage property owners from owning rental properties in Oregon which could continue the problem of supply, and thus increase rents on any new rentals.

This bill May help those who rent now, should they want to stay in their home forever, but since rent control will undoubtedly increase rents on new rentals (as proven by data from other municipalities) will hurt any person newly renting and will hurt the long term affordability of our state.

I urge you to consider the long term effects of this potential decision, including potential rental housing shortages, and increased rents due to lack of supply, and I implore you to consider solutions that stabilize our region rather than band aid type solutions that are being perceived to provide short term relief.

Thank you,

Lydia Stiles